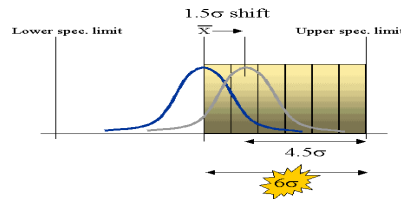


Why projects fail?



In a business organization all improvements are carried out in projects.

However, many projects fail.

The main reasons are –

1. Top management support is not there or missing –

A project supported by Top Mgt is supported by all. This is very important. In the absence of support from top, there could be many working against the project - eliminating any chance of success.

2. Financial gains not calculated or known to management –

The importance of the project lies in the financial value – implicit or explicit. If there is no value, why waste efforts? A 3 mn worth project is definitely far more important to complete than a 3000 worth. A CEO indicated value of a project to reduce time to publish monthly reports from 10days to zero, as 10 mn. Now everybody knows importance! And it gets done.

3. Project teams not supported –

The project leader and team members may not have all the resources and knowledge available to complete the project. Guidance has to be made available whenever the project is floundering. Team composition needs change as project progresses. A review mechanism and access to knowledge base is essential.

4. Relevant data not collected or not available –

This is crucial. If there is no good input, there will be no good output. A review mechanism and access to knowledge base is important in this case also.

While top management can play a crucial part in making sure of 1 and 2; external consultants like SigmaGuru will ensure that projects do not fail because of 3 and 4.